

ASX AND MEDIA ANNOUNCEMENT

15 April 2019

Director Appointment

MinRex Resources Limited (ASX: MRR) (“MinRex” or “the Company”) is pleased to announce the appointment of Mr Constantine (Costa) Tsesmelis to the Board of the Company as a Non-Executive Director.

Mr Tsesmelis is a Chemical Engineering Consultant with over 40 years technical, managerial and commercial experience in gas processing, LNG, refining, petrochemicals and alternative fuels. He has held senior positions with major oil companies, independent refiners, engineering companies and consulting firms in Europe, the Middle-East and Australia. Mr Tsesmelis’ consulting experience and business interests include techno-economic evaluation of new processes, CO₂ emission abatement technologies, audit and due diligence services, and the environmental impact of conventional and alternative fuels. His experience includes expert knowledge of decision-support applications for production planning and scheduling, investment analysis, supply chain operations, distribution and logistics. In addition to oil & gas and energy projects, Costa’s experience extends to Alumina processing and Nickel refining, and he has worked on important assignments for these industries in Western Australia.

Mr Tsesmelis established his consulting company, Protos Consulting International Pty Ltd in 1996 and from his base in Perth he has developed his consultancy practice and provided services to clients worldwide, including assignments for Australian federal and state government agencies and departments, international organisations and overseas governments. He has also provided expert testimony and presented evidence at arbitration and tribunal proceedings in both Australia and New Zealand.

In recent years, Mr Tsesmelis has completed feasibility studies for a number of Coal, Gas and Biomass-to-Liquids project development opportunities. In 2015 he founded Collie Synfuels Pty Ltd, where he is Project Director and Managing Director leading a consortium of companies and partnerships for the design and development of two Greenfield Coal-to-Hydrogen projects, one at Collie in Western Australia and one in the Latrobe Valley, Victoria. In January 2019, Protos Consulting and Collie Synfuels joined the Australian Hydrogen Export Consortium (AHEC) consisting of industry members from the Republic of Korea and Australia. AHEC aims to develop the key technologies required to safely and efficiently export Liquid Hydrogen from Australia to growing markets in the Asia-Pacific region.

Mr Tsesmelis was awarded a BScTech (Honours) degree in Chemical Engineering and Fuel Technology, and a Postgraduate Diploma in Business Studies, at Sheffield University in the UK. He is a Fellow of the Institute of Chemical Engineers (FIChemE), a Member of the Institution of Engineers Australia (MIEAust) and a registered Chartered Professional Engineer (CPEng).

In commenting on the appointment of Mr Tsesmelis to the Board, Executive Director Simon Durack said that, “I am pleased to welcome Mr Tsesmelis to the Board of the Company and am confident that he will add depth and experience to the Board, particularly through his extensive project experience and development.

For and on behalf of the Board

Aida Tabakovic
Company Secretary